

Committee(s):	Date(s):
Epping Forest and Commons Committee	7 July 2014
Subject:	Public
Revenue Outturn 2013/14 – Epping Forest	
Report of:	For Information
The Chamberlain and the Director of Open Spaces	

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2013/14 with the final agreed budget for the year. In total, there was a worse than budget position of £398,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	Final Agreed Budget	Outturn	Increase/ (Decrease)
	£000	£000	£000
Local Risk			
Director of Open Spaces	2,823	2,822	(1)
City Surveyor	877	1,234	357
Central Risk	(384)	(372)	12
Recharges	951	981	30
Total	4,267	4,665	398

The Director's better than budget position of £1,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees, which produces an overall better than budget position of £232,000 (Local Risk) across all Open Spaces. It is proposed to carry forward £217,000 of this underspend. These requests will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.

The City Surveyor's £357,000 overspend is mainly due to a combination of the re-phasing of the additional works programme and the City Surveyor having to meet some historical claims from the breakdown-maintenance contractor. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Recommendations

It is recommended that this revenue outturn report for 2013/14 and the consequential implications for the 2014/15 budget are noted.

Main Report

Budget Position for 2013/14

1. The 2013/14 latest approved budget for the services overseen by your Committee received in November 2013 was £4,255. This budget was endorsed by the Court of Common Council in March 2014 and subsequently updated for approved adjustments.

Revenue Outturn 2013/14

2. Actual net expenditure for your Committee's services during 2013/14 totalled £4.665m, an overspend of £398,000 compared with the final agreed budget.
3. A summary comparison with the final agreed budget for the year is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2013/14 Revenue Outturn with Final Agreed Budget			
	Final Agreed Budget	Revenue Outturn	Variations Increase/ (Reduction)
	£000	£000	£000
Local Risk			
Epping Forest	2,823	2,822	(1)
Total Director of Open Spaces	2,823	2,822	(1)
City Surveyor	231	400	169
Additional Works Programme	646	834	188
Total City Surveyor	877	1,234	357
Total Local Risk	3,700	4,056	356
Central Risk			
Capital Expenditure	326	1,114	788
Income	(710)	(1,486)	(776)
Total Central Risk	(384)	(372)	12
Recharges			
Central Recharges	779	848	69
Recharges Within Funds	161	132	(29)
Recharges Across Funds	11	1	(10)
Total Recharges	951	981	30
NET EXPENDITURE	4,267	4,665	398

4. Appendix A provides more detail and explanations of the significant variations.

Local Risk Carry Forward to 2013/14

5. Chief Officers can generally request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, so long as the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee.
6. Overspends are carried forward in full and are met from the agreed 2014/15 budgets.
7. The Director's better than budget position of £1,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees which produce an overall better than budget position of £232,000 (Local Risk) of which £217,000 has been submitted for a carry forward as outlined below:
 - i) £44,000 towards refurbishment of St Brides, St Dunstan's in the East, & St Paul's Cathedral Garden.
 - ii) £89,000 (£60,000 vehicle purchase & £29,000 photovoltaic installation) at the Cemetery.
 - iii) £44,000 Great Gregories over-wintering facility at Epping Forest.
 - iv) £10,000 West Ham Park Nursery Business Plan.
 - v) £10,000 Feasibility Study – Parliament Hill.
 - vi) £20,000 New Signage – Hampstead Heath

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Chamberlain

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Epping Forest
Comparison of 2013/14 Revenue Outturn with Final Agreed Budget

	Final Agreed Budget	Revenue Outturn	Variation Increase/ (Decrease)	Reasons
	£000	£000	£000	
SUMMARY				
Local Risk	2,823	2,822	(1)	
Central Risk	(384)	(372)	12	
Recharges	951	981	30	
TOTAL EPPING FOREST COMMITTEE (Excluding City Surveyors local risk)	3,390	3,431	41	
City Surveyors local risk	231	400	169	1
Additional Works Programme	646	834	188	2
TOTAL CITY SURVEYOR	877	1,234	357	
TOTAL NET EXPENDITURE	4,267	4,665	398	
LOCAL RISK				
Epping Forest	2,444	2,410	(34)	
Epping - CBT	366	365	(1)	
HLF - Branching Out Project	15	12	(3)	
Chingford Golf Course	(95)	(52)	43	
Wanstead Flats	120	106	(14)	
Woodredon & Warlies	(27)	(19)	8	
TOTAL LOCAL RISK	2,823	2,822	(1)	
CENTRAL RISK				
Epping Forest	(18)	(7)	11	
Epping - CBT	(366)	(365)	1	
TOTAL CENTRAL RISK	(384)	(372)	12	
RECHARGES				
Insurance	69	70	1	
Support Services	408	409	1	
Surveyor's Employee Recharge	214	274	60	3
I. S. Recharge	88	95	7	
Recharges Within Fund (Directorate & Corporate Dem Core)	161	132	(29)	
Recharges to other Funds (Woodredon & Warlies)	11	1	(10)	
TOTAL RECHARGES	951	981	30	

Reasons for Significant Variations

1. The £169,000 overspend in the City Surveyor's Local Risk, the City Surveyor had to meet historical claims from the Breakdown Maintenance contractor which resulted in an overspend across the estate.
2. The £188,000 increase in expenditure on the additional works programme reflects an improved spending profile, which is due to the re-phasing of projects. The performance and progress relating to the delivery of the additional works programme is reported to the Corporate Asset Sub Committee on a quarterly basis.
3. The £60,000 overspend within Recharges is due to the Surveyor's Employee Recharges. Surveyor's Employee Recharges are allocated to the various areas of Epping Forest & Commons in proportion to works undertaken. However, more work was carried out at Epping Forest than anticipated which resulted in an overspend, this was off-set by the underspend at City Commons where less work was carried out.